

proposed “New Business” Health Benefits Program Motion for 12/12/2023 JSB Meeting:

_____ made a motion that the Board amends the plan document of its voluntary Health Flexible Spending Account [FSA] program sponsored by the Board:

a) in calendar [plan] years after 2024, [i] to define the “maximum annual salary/wage deferral contribution of a participant employee” to be the maximum annual amount allowed by the United States Internal Revenue Service for the calendar [plan] year; and [ii] to define the “maximum unspent amount that a participant employee may carry forward into the following calendar [plan] year” to be the maximum annual amount allowed by the United States Internal Revenue Service for the calendar [plan] year; and

b) effective January 1, 2024 to [i] increase the maximum for the salary/wage deferral contribution of a participant employee to \$3,200.00 per calendar [plan] year; and [ii] increase the maximum unspent amount that a participant employee may carry forward into the following calendar [plan] year to \$640.00 following the end of 2023; and

c) to continue previously-adopted prior-year deferral limits without change.

Motion seconded by _____

(end of Health Benefits Program motion)