



Binghamton-Johnson City
JOINT SEWAGE BOARD



Eugene Hulbert, Sr.
Gary Holmes
Edward Crumb

Stephen Andrew
George Kolba, Jr.
Ron C. Davis

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MINUTES OF A SPECIAL MEETING OF THE BINGHAMTON - JOHNSON CITY JOINT SEWAGE BOARD

Tuesday, September 29, 2015
Conference Room, Office Building, JSTP

Members Present: George Kolba, Jr., Chairman
Eugene Hulbert, Sr., Vice Chairman
Edward Crumb
Ronald Davis
Steve Andrew
Gary Holmes

Also Present: Cathy Young, Superintendent
Charles Pearsall, Business Manager
Bruce King, Village of Johnson City Trustee
Jerry Motsavage, City of Binghamton Councilman
Alfred Paniccia, Jr., Esq., Co-Counsel
John Perticone, Esq., Co-Counsel
Chuck Shager, City of Binghamton Comptroller
Chuck Robinson, City of Binghamton Staff Accountant
Laura Lee Perkins, Transcriptionist

Chairman George Kolba called the meeting to order at 5:01 PM. All Board Members and legal counsel were present. Sign-in sheet passed for signatures. Waiver of Notice passed for signatures to all Board Members.

Charles Pearsall discussed the 2014 financial statements and told the Board that it was an unqualified audit (i.e., no discrepancies reported); no audit points/recommendations; a couple of changes were made to restate 2013 items; the audit treatment of the insurance settlement was updated to reflect the deferred revenue treatment of the \$500,000 reserve for future BAF media purchase; typos need to be corrected; once approved by the Board, the audit will be submitted to appropriate parties.

Catherine P. Young, Superintendent
Binghamton-Johnson City Joint Sewage Treatment Facilities
4480 Vestal Road, Vestal, New York 13850
Phone: 607-729-2975 Fax: 607-729-3041
Email: bjcwtp@stny.rr.com

Edward Crumb made a motion for the Board to ratify the financial statement as of 12/13/14 with a snapshot date of 9/18/15; subject to correction of typographical errors, and direct the auditor and/or our Fiscal Officer to submit the report to FEMA, the State of New York, and the Federal government.

Ronald Davis seconded the motion

Eugene Hulbert, Sr. asked a question about the \$65,409,028 minimum future debt service figure, excluding interest subsidies, on page 21 of the report; Edward Crumb explained that the outstanding principal debt was \$48,638,387 as of the end of 2014, as shown on page 20. The figure Mr. Hulbert referred to is intended to show a potential future cash flow liability, which would be reduced by the amount of interest subsidy received from the NYS Environmental Facilities Corporation. Eugene Hulbert, Sr. wanted it noted that the Plant's Owners will have between \$48,000,000 and \$65,000,000 in future debt service from previous construction that will be added to future billings.

Motion carried 6/0

A proposed Easement to NYSEG for the new electrical service to the Terminal Pumping Station was discussed. Co-Counsel Perticone inquired as to whether there was any objection from the Board to granting the easement to NYSEG at the TPS. Board Members recommend that the City of Binghamton negotiate and clarify NYSEG's responsibility for maintenance. Ideally, because it has the high-voltage equipment and trained personnel, NYSEG should maintain up to the TPS distribution panel. Gary Holmes stated that he will check into the situation.

The 2014 Final Billing was presented and discussed. Edward Crumb stated that the final billing includes adjustments for Johnson City for 2012 and 2013, and to Plant Operating costs to transition the accounting to the MUNIS system.

Eugene Hulbert, Sr. made a motion for the Board to accept and approve the Binghamton-Johnson City Joint Sewage Treatment Plant Final Billing Summary for 2014, version v2.0H, in which the total amount of billable wastewater flows is 3,642,941 ccf; the final billing total is \$15,399,337.31; the net balance due is \$354,175.89; with the instructions to send out the corresponding invoices and credit memos.

Steve Andrew seconded the motion

Motion carried 6/0

Steve Andrew made a motion for the Board to adjourn.

Eugene Hulbert, Sr. seconded the motion

Motion carried 6/0

Meeting adjourned at 5:41 PM

Respectfully submitted,

Laura Lee Perkins
Transcriptionist

cc: Board Members
Mayor Rich David, City of Binghamton
Mayor Greg Deemie, Village of Johnson City
City Clerk, City of Binghamton
Village Clerk/Treasurer, Village of Johnson City
John Perticone, Esq.
Alfred Paniccia, Esq.
Chuck Shager, Fiscal Officer
Catherine Young, Superintendent
Brown & Brown Empire State
Haylor Freyer & Coon
Robert Bennett, P.E., Village of Johnson City, Engineer
Gary Holmes, P.E., City of Binghamton, Acting Engineer
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